

Central banks and monetary policy in historical perspective. Managing money, from gold to digital currency

Prof. Eric Monnet

January 2022

We cordially invite you to a PhD course in central bank history by Prof. Eric Monnet at the University of Neuchâtel. The course is geared towards PhD students at Swiss universities, but there is a limited number of slots available for researchers already holding a PhD as well as outstanding master students.

Professor Monnet is one of the leading European economic historians. He is directeur d'études (Full Professor) at the EHESS and Paris School of Economics, and a member of the Centre for Economic Policy Research (CEPR). His work focusses on the evolution of finance, state intervention in credit markets, central banking and the international monetary system, primarily in European economies since the early 19th century (see www.ericmonnet.eu/).

Date: 6.-7. and 10.-12. January 2022

Duration: 28 lessons (21 hours), 3 ECTS

Location: Neuchâtel

Format: We plan to hold the course in person. Depending on the health situation, we will switch to an online or a hybrid format. As the situation continuously changes, we will provide more information around the registration deadline

Evaluation: On demand

Reg. deadline: 15. November 2021

Synopsis:

The course will explore the evolution of central banking since the early-modern era, with a focus on monetary policy and banking supervision from the late 19th century to the current period. The approach is both thematic and chronological. The course will explicitly discuss current issues in policymaking and economic theory in light of past experience.

Outline:

- I Early central banking: the emergence of fiat money and the issuance of safe assets from the 16th to 18th century
- II Central banks and the development of national credit markets, 19th and early 20th century

- III Fighting financial crises. Various types of lender of last resort, from Napoleon to the Great Depression
- IV The international monetary system. The long farewell to gold.
- V Banking supervision and regulation since the Great Depression. From macro to micro... and back to macro.
- VI Central banks' operations with non-bank institutions. Deposits of and lending to governments, firms, and households.
- VII Credit policies, the Great inflation, and the paradigm shift of the 1980s
- VIII Conclusion. Recent changes and future issues in historical perspectives: managing public debt, macropru, credit policy and CBDC.

Do not hesitate to contact us if you have any questions. We look forward seeing you in Neuchâtel!

Rebecca Stuart

Daniel Kaufmann

rebecca.stuart@unine.ch

daniel.kaufmann@unine.ch

Registration form (please send by e-mail until 15. November 2021)

Name:

Institution:

E-mail:

Current role: PhD student Master student Other

Evaluation needed: Yes No

Comments/questions: