CURRICULUM VITAE

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Academic vitae

- Positions held
  Institute of Financial Analysis, Director since 01/01/2005.
  Dean Faculty of Economics, University of Neuchâtel, 01/08/2003-31/07/2006.
  Full Professor, University of Neuchâtel, since 01/10/1990.
  Assistant and Associate Professor, Université Pierre Mendès-France, (1985-1990).

- Education
  “Doctorat” in Management Sciences (Finance), Université Pierre Mendès-France, 1984.

- Supervision of PhD thesis
  Jean-François Bacmann, Analyse d’événement et dépendances temporelles des rentabilités boursières, 2001. Currently quantitative analyst at Man Investments AG, Pfaeffikon, Switzerland.
  Frédéric Sonney, Country versus sector influences and financial analysts’ specialization, 2007. Currently quantitative analyst at BCV, Lausanne, Switzerland.
Laurent Frésard, *Three essays in corporate cash holdings*, 2009. Currently assistant professor at the University of Maryland, USA.


Andreea Moraru, *Three essays on financial analysts’ performance*, 2016. Currently Assistant Professor at ESSEC Business School, France.

- **Supervision of PhD thesis in progress**
  
  Loïc Maréchal. *Three essays on commodities markets*.

- **Publications**


The Underpricing of Bond Issuance, Analyse financière n°81, 1990, 38-45 (in French).
Are IPO’s underpriced ?, Journal de la Société Statistique de Paris n° 1, 1989, 4-16 (in French).
Why IPOs are Underpriced, 1998, Economie et Sociétés, série sciences de gestion n° 12, 43-56 P. With P. Dumontier (in French).

- **Working Papers**

See SSRN


- **Professional Presentations/ Meeting**


- **Referee**

- **Member of the Board**
  
  European Financial Management Association 1999-2003
  

- **Member of the Scientific Committee**
  